



CYPRUS CITIZENSHIP BY INVESTMENT



CENTURY 21
Cyprus

Each office is independently owned and operated.



ABOUT CYPRUS

The Cyprus Investment Programme gives to the Investors the opportunity to apply and acquire Cypriot citizenship within 6 months. Investors who participate in the program with their families can all obtain Cypriot citizenship, citizenship of an EU-member state. The programme requires an amount of **€2 million to be invested in Cyprus for a period of 3 years**. Citizenship is granted within 6 months from the day of application submission. The programme has already attracted over 4 billion euros of direct investments into the economy of the Republic of Cyprus.

Location: An island located in the Eastern Mediterranean Sea, at the crossroads of three major continents: Europe, Africa and Asia.

Capital: Nicosia

Language: Greek is the island's official language, Cypriots are highly educated and multilingual, with more than 80% speaking English or another foreign language.

Education: Cyprus boasts the 2nd highest tertiary education attainment rate in the EU, with 8 Universities and 28 English speaking schools.

Government type: Republic

Currency: Euro

Safety: Cyprus has the lowest crime rate in Europe, and is consistently ranked as one of the top 5 safest destinations in the world.

Climate: Residents of Cyprus enjoy a year-round, sunny Mediterranean climate, with long, dry summers from May to October, and mild winters from December to February.

Investment Hotspot: Ongoing large-scale infrastructure projects and a thriving oil and gas sector have cemented Cyprus's position on the investment map.



WHY CYPRUS?

Cyprus is a modern, cosmopolitan business hub, strategically located at the crossroads of three major continents: Europe, Africa and Asia. As such, the small island has become a fundamental financial center, and a gateway for conducting business between east and west, where opportunities for investment across a wide range of sectors flourish. Cyprus also boasts a rich heritage and diverse culture, as well as some of the most beautiful natural habitats in the world.

There are a number of reasons to choose to invest in Cyprus

Competitive Tax Regimes

The island entices investors with a competitive tax regime, and one of the lowest corporate income tax rates in Europe, as well as advantageous double tax treaties with 45 partner countries.

Citizenship and Permanent Residence by Investment

As part of its policies to attract foreign investors to the island, the Cypriot government has established incentives including the Citizenship by Investment and Permanent Residence Program. Through these programs, third country nationals are eligible to become Cypriot Citizens, or are granted permanent residence, through investment in real estate, land development, or infrastructure projects.

Thriving Real Estate Market

Cyprus has always been an enticing prospect for property buyers. Beyond its many business advantages and high quality of life, the Cyprus Real Estate Market is robust and healthy, with a projection that this upwards trend will continue for the foreseeable future.

CYPRUS CITIZENSHIP BY INVESTMENT

Offered in accordance with the Civil Registry Laws 2002 - 2013, the Cypriot Investment Programme allows third country nationals and non-Cypriot high net worth individuals, along with their families, to acquire Cypriot citizenship through naturalization. Cypriot passport holders are, by extension, EU citizens, which makes them eligible to enter, reside, study and work in the EU. Passport holders are not required to permanently reside in Cyprus, thus they are not a tax resident. The scheme is also one of the fastest to lead to residence and citizenship in Europe.

Benefits of the Cyprus Citizenship by Investment Scheme:

- Short, 6-month timeframe to acquiring an EU passport, the shortest in the EU.
- Ability to sell your property after 3 years.
- No requirement to reside in Cyprus.
- EU Citizenship applicable for entire family.
- EU Citizenship is valid for all future generations by descent.
- Dual Citizenship is permitted under Cyprus legislation. No obligation to relinquish current nationality.
- Investors and their families can freely reside, work, study, and conduct business in any of the EU memberstates as well as in Switzerland, Liechtenstein, Norway and Iceland.
- Advantageous tax regimes, including a comprehensive double tax treaty network, highly favorable corporate tax structure, and no inheritance tax.
- The ability to benefit from excellent EU health systems, pension programs, reputable schools and universities within any EU country, that are all readily available to Cypriots.
- Legal system based on English common law.
- No history and language proficiency tests.

Requirements for Investors

- Applicants must be Cyprus Residency Permit holders for 6 months minimum, which can be applied for at the same time as the Citizenship application.
- Applicants and family members must have a clean criminal record. No requirement to reside in Cyprus.
- Applicants must have a valid passport.
- Investments must be retained for a period of at least 3 years.
- Minimum investment amount of €2 million.
- The applicant must retain a privately owned property for life in Cyprus.

Investment Options

Foreign investors who wish to obtain Cypriot citizenship by investment must meet the following criteria:

- Hold a permanent, privately owned residence in the Republic of Cyprus, the purchase price of which must be at least €500,000 plus applicable VAT.
- Choose one of the options below for an investment of €2 million, to be maintained for the required duration of 3 years, after which it may be sold.
- **Investment in real estate, land development and infrastructure projects.**
An investment of at least €2 million for the purchase of a residential property or construction of buildings or for the construction of other land development projects (residential or commercial developments, developments in the tourism sector) or other infrastructure projects.

Note: The purchase of a permanent residence worth at least €500,000 as outlined in the above criteria does not apply if the initial investment of €2 million is residential property.

- **Investment in financial assets of Cypriot companies or Businesses Cypriot organization.**
Investment in the purchase, creation or participation in companies established and operating in Cyprus with investment costs of at least €2 million.

Note: the companies must have physical presence in Cyprus, with significant activity and turnover, and must employ at least five (5) Cypriot or European citizens.

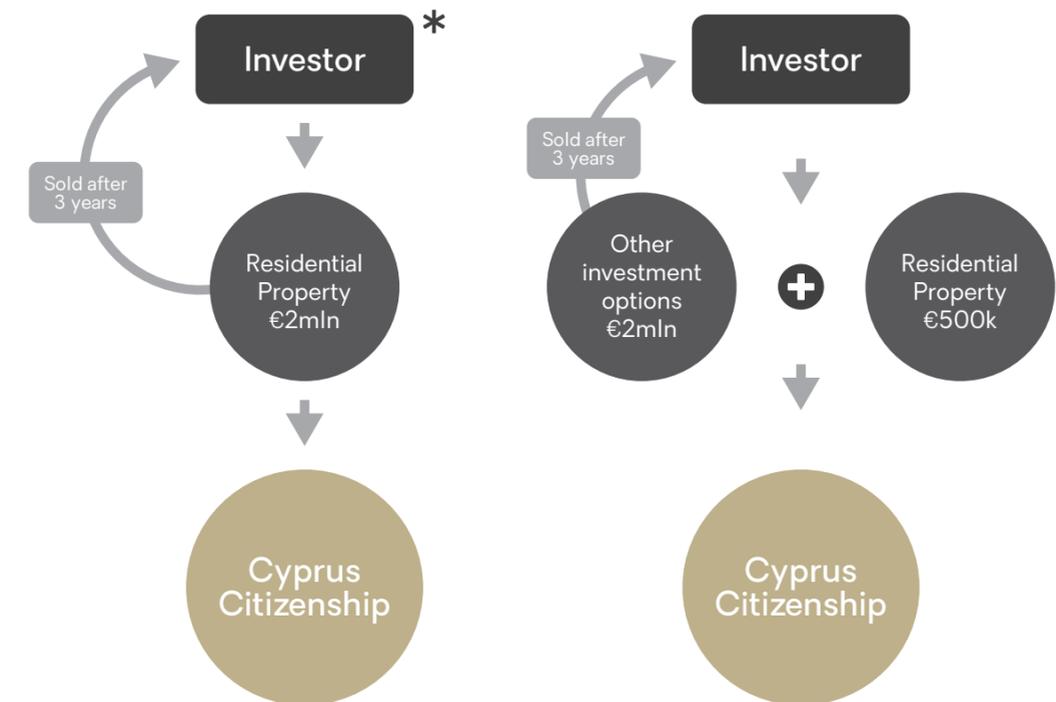
- **Investment in Alternative Investment Funds (AIFs) or financial assets of Cypriot companies or Cypriot organizations that are licensed by the Cyprus Securities and Exchange Commission (CySec).**
Investment of at least €2 million from AIFs or financial assets established, licensed and supervised in Cyprus by CySec.

Note: Financial Assets include bonds, bills and securities issued by companies that have demonstrated physical presence and substantial economic activity in Cyprus.

- **A combination of the aforementioned investments.**
A combination of the above investments, provided that the total investment amounts to at least €2 million.

Note: With this option, the applicant may purchase special government bonds of the Republic of Cyprus valued up to €500,000, on the condition that the investor will retain these bonds for a period of three years.

Important: *The **most cost-effective investment** scenario is the acquisition of residential properties at a total value of €2 million, as this eliminates the need to buy a residential property worth €500,000. For investments in commercial properties or other options as outlined above, the applicant is required to purchase a permanent residential property, worth €500,000, in addition to the initial investment of €2 million. (See diagram on page 5).



* Notice: You can sell your properties provided that you keep privately owned residential property which you purchased for a minimum of €500,000.

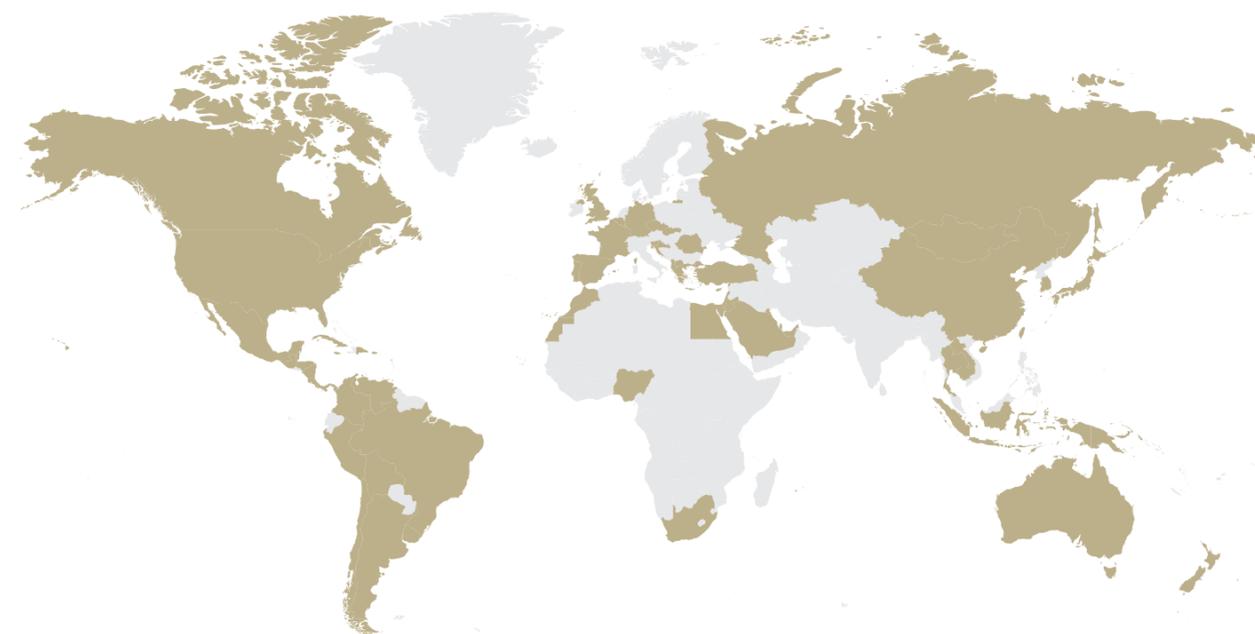


Comparison of Cyprus citizenship programs with other countries

	Cyprus	Malta	Latvia	UK	Spain	St Kitts & Nevis
Results	EU citizen	EU citizen	EU Residency for 5 years; citizenship after 6 years + exams	EU Residency for 5 years; citizenship after 6 years + exams	EU Residency for 5 years	St Kitts & Nevis Citizenship
Time to obtain citizenship	6 months	12-14 months	6 years	6 years	10 years	4-6 months
Currency	EUR	EUR	EUR	GBP	EUR	USD
Amount of investment	2,000,000	500,000 or 150,000 plus rent for 5 years	250,000	2,000,000	500,000	400,000
Donation	-	650,000 plus extra per family member	-	-	-	Optional
Investment duration	3 years	5 years	5 years	5 years	5 years	5 years
Assets	Bonds or securities of the Cyprus companies or Real Estate or Business or Deposit	Bonds and Real Estate	Real Estate	Bonds or securities of the UK companies and Real Estate or Deposit	Bonds or Real Estate or Business	Donation or Real Estate
Physical residence	No	6-12 months	No	Not absent more than 450 days the first 5 years and 90 days the 6th	No	No
Dual citizenship	Yes	Yes	No	Yes	No	Yes
Visa free travel, residence and work in EU	Unlimited	Unlimited	Free travel in Schengen countries and residence in Latvia, no work permission	Residence in the UK, no work permission	Free travel in Schengen countries and residence in Spain, no work permission	Free travel in Schengen countries and UK up to 180 days a year, no work permission

CENTURY 21®

A WORLDWIDE LEADER IN REAL ESTATE



...The world's most iconic real estate brand.

...A universally recognized name, and the most preferred brand, by home buyers and home sellers world-wide.

...The global leader in real estate transactions.

LET US HELP YOU ON YOUR PATH TO EU CITIZENSHIP

About us

Century 21 Greece and Cyprus is the Master Franchiser in the region, and part of the world's largest residential real estate sales organization. Established in 1971, the company offers 118,000 brokers and sales associates in more than 8,000 offices in 80 countries and territories worldwide.

The CENTURY 21® Brand was founded in 1971 by California real estate brokers Art Bartlett and Marsh Fisher. Their vision of creating a national real estate sales organization was realized over the course of past 38 years and remains unwavering in its desire to treat customers as if they are family.

Real estate is no longer exclusively a local proposition. Home buyers and sellers are transacting real estate not only from city to city, but from country to country and continent to continent. It is more important than ever to work with a real estate company with a global network.

We are dedicated to providing buyers and sellers of real estate with the highest quality services possible.

We strive every day to deliver unsurpassed market intelligence and insights, and use our strengths to help you successfully buy and sell real estate. We embrace your goals and are committed to achieving them.

A strong network of trusted legal partners, tax advisors and financial consultants, in order to help you on your path to EU Citizenship, every step of the way.

We offer potential investors in Cyprus a variety of options for investing in real estate. These include:

- Residential Properties worth €2 million, including a permanent residence worth €500,000.
Total investment: €2 million + VAT
- Commercial Properties worth €2 million plus a permanent residential property worth €500,000.
Total investment: €2.5 million +VAT

** Notice: VAT is not applicable in case of a resale.

The Investment Process with CENTURY 21

- Contact us today on Freephone 8000 8400 or via our website at www.century21.com.cy with a request about the procedure for investing in property to obtain EU Citizenship.
- Our team of experienced professionals will take the time to understand your requirements, and present to you a number of suitable property options for investment, as well as offer advice and guidance to help you make the right choice for you.
- Once the investment has been purchased, we help with the preparation of all the documentation necessary for the citizenship application process.
- Once pre-approval has been granted, our team of experts are on hand to help submit the application to the Cyprus Government.
- Within 6 months, citizenship is granted.

YOUR NEW HOME IN CYPRUS

Buying a home is a significant and exciting decision. Homeowners accumulate wealth for the future while enjoying the benefits of a residence that they can use, improve and enjoy. What's different is each individual's wishlist of essentials; from public transportation to the number of bedrooms, we can help you create a comprehensive list and go from there.

A CENTURY 21® Agent is ready to make a full-time commitment to help you capitalize on current market opportunities and assist you in making an informed decision.

To ensure you make the right choice for the long term, a CENTURY 21 Agent offers extensive knowledge in:

- Neighbourhoods, schools and market conditions
- Technology that gives them an edge, along with multiple resources available just for you on www.century21.com.cy

Beyond Closing

What happens after you close on your house? CENTURY 21 Cyprus continues to provide guidance after the sale is completed.

Inspection

Home inspection is an important step in the buying process. We can help to avoid potential problems after the purchase is complete.

Insurance

We can help through our network of partners for a homeowner's insurance that protects your interests in the event of natural disasters and catastrophic events.

Management Services

For those investors living abroad, we also offer a full range of property management services, ensuring that all property needs are taken care of in the owner's absence.

